From: Financial Times Briefing <FT@emailbriefings.ft.com>
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CC:
Date: Fri, 5/16/2014 8:31:14 AM
Subject: In today's FT: Cameron offers Scotlandmore powers, Eurozone fears ...

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Friday May 16 2014

UK HOMEPAGE

Cameron offers Scotland more powers

Opinion polls suggest many Scottish voters would prefer greater devolution within the UK to independence

Eurozone fears spook equity markets

Investors in Asia took up the baton from the US and sold down stocks, after poor eurozone data raises pressure on ECB to take stronger action

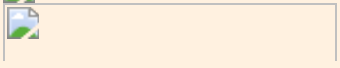
France takeover decree sparks UK blast

Vince Cable, Britain's business minister, criticised Paris's move to block deals which was prompted by GE's bid for Alstom's energy unit

VIDEO

Dixons Carphone – lost connection

The £3.7bn marriage of Dixons and Carphone Warehouse will bulk the two businesses up, but the long-term rationale of the deal is vague. Lex's Alan Livsey and Oliver Ralph struggle to see the point of the deal.



US HOMEPAGE

Grief turns to anger over Turkish miners

Community affected by the disaster shifts focus to lax safety standards, substandard working conditions and the government's callous response

Uber looks to flag down a $10bn valuation

Taxi-hailing service seeking new funding round less than a year after raising $258m from Google Ventures and TPG at a valuation of just $3bn

Investors pin $5bn value on Pinterest

The online scrapbooking community has doubled its valuation to $5bn in little more than a year despite recent pressure on publicly listed technology stocks

EUROPE HOMEPAGE

Fox in push to create TV production group

Agreement would see Fox's Shine Group enter into a joint venture with two TV production businesses controlled by Apollo – Core Media and Endemol

UK wealth gap unchanged, figures show

Data released by the ONS run counter to some of the arguments in Thomas Piketty's influential new book Capital in the Twenty-First Century

Deutsche Bank sells Las Vegas hotel

Cosmopolitan in Las Vegas cost $4bn to build, has posted net losses of $100m a year and dragged Deutsche into a bitter battle with local union members

ASIA HOMEPAGE

Anti-China protests force Vietnam shutdown

Factories across Vietnam are halting production as a precaution because of violent anti-China protests sparked by oil drilling in disputed waters

US banks aim to cut brokers' pay

Executives at the top four firms that employ about 50,000 financial advisers between them say a wave of mergers is about to force pay down

More World Cup protests sweep Brazil

Around 2,000 demonstrators are threatening to take to the streets in Rio on Friday to protest against spending on the tournament and the poor state of public services

WORLD NEWS

Soldiers rebel in northeast Nigeria

Near mutiny in barracks at Maiduguri has highlighted deep-seated problems within the country's military that are hampering counter-insurgency campaign

Russia tones down Ukraine hostility

With a week to go to a presidential election, the formerly widespread fear that Moscow would pre-empt the outcome by invading has faded away

US rules on internet fast lane move ahead

Commission approves proposal that may allow internet service providers to charge groups like Netflix and YouTube to reach consumers at higher speeds

Sisi supporters crave security in Egypt

Supporters believe only the former defence minister, who led the coup against Mohamed Morsi, can restore security and halt economic decline

Hamas and Fatah take small steps in accord

The lifting of media ban shows change is starting to be felt, as politicians from both sides say they are on schedule to agree an interim government

COMPANIES NEWS

Google to implement EU ruling in 'weeks'

Google says that once it has developed a way to remove sensitive personal information, it will inform users 'This could take several weeks,' it says

GM recalls another 2.7m vehicles in US

Bulk of the recall involves 2.44m Chevrolet Malibus and some other sedans built between 2003 and 2012 for potentially faulty brake light wiring

Cemex appoints new president and CEO

Fernando González, a 25-year veteran of Cemex, is tapped as CEO, while Rogelio Zambrano becomes chairman of the board

Private equity finds feet again in energy

The spectacular disaster of TXU has tended to obscure a much brighter story for private equity investors elsewhere in the energy business

MARKETS

Asian bourses ending week on sour note

Traders retreat from equities after data showing the European recovery has faltered

Russia dumps a fifth of its US Treasuries

Large fall in Russia's holdings does not explain record weekly $105bn dip in US government debt held at Fed for official foreign institutions in March

Bond market investors hurt by pain trade

World's most liquid bond markets are rallying – and benchmark yields, far from rising as bond prices fall – have tumbled to levels not seen since 2013

Europe money market funds shed assets

The volume of MMFs' assets under management dropped 19% to €926bn over the three years to March 2014, according to research by Moody's

Why bond traders should watch World Cup

Both football fans and bond traders should watch for arbitrage opportunities in the next few weeks

COMMENT

Europeans shake their fists at the world

The populist trick has been to channel wider discontents, not least the effects of globalisation, into antipathy to the EU

China must do as Japan says not as it did

Beijing, like Tokyo in the 1980s, is trying to transform a state-controlled financial system. This creates huge risks

Venezuela needs a reality check

Venezuela is gauche, confused, spending more money than it has, addicted to oil revenues and in denial about it

Tax the 1% and the middle class will pay

Members of the super-rich club might consume a lot but there are not very many of them

You say you want a revolution . . .

The students are revolting once again, only this time they are tech-savvy and have the gizmos they need to get their message across

MANAGEMENT

Names and dignity for the desert's dead

Robin Reineke helps to identify migrants who have perished while crossing the US-Mexican border

Optical extras for smartphone photos

Devices designed to help you make the most of your camera phone

The kids keeping Top of the Pops alive

The defunct TV show has been outlasted by its tie-in magazine

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